

# TRADETECH

## Special Edition

## Daily

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*"A diverse way of thinking: By linking diversity with inclusion the result can be innovation, through the freedom of ideas and the freedom of thought."*

### Invesco's head of trading rules out outsourcing equities trading, saying 'nobody can do it better than us'

The head of trading at Invesco says outsourcing the asset manager's equities trading desk is out of the question, claiming "I don't think anybody can do it better than we could". During an Oxford-style debate on outsourcing execution services, David Miller lauded Invesco's in-house capabilities and systems when asked outright if the company would ever consider the concept. "I would say some of the trades we have are best of breed anyway," said Miller. "I don't think anybody can do it better than we could. "We've got the experience, the technological back-up as well, we've got the systems and the support, so no."

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# Euronext seals €4.3 billion deal with LSEG for Borsa Italiana

European exchange group Euronext has entered into a binding agreement with the London Stock Exchange Group (LSEG) to acquire Borsa Italiana for €4.3 billion.

The transaction is conditional upon the European Commission's clearance decision for LSEG's

proposed acquisition of Refinitiv, the exchange operator said.

The agreement follows news in September that Euronext was in exclusive talks with LSEG for the Borsa Italiana takeover, alongside CDP Equity - owned by sovereign wealth fund Cassa

Depositi e Prestiti - and Intesa Sanpaolo. David Schwimmer, CEO of LSEG, said in a statement on the deal with Euronext that LSEG continues to make good progress on the Refinitiv transaction.

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