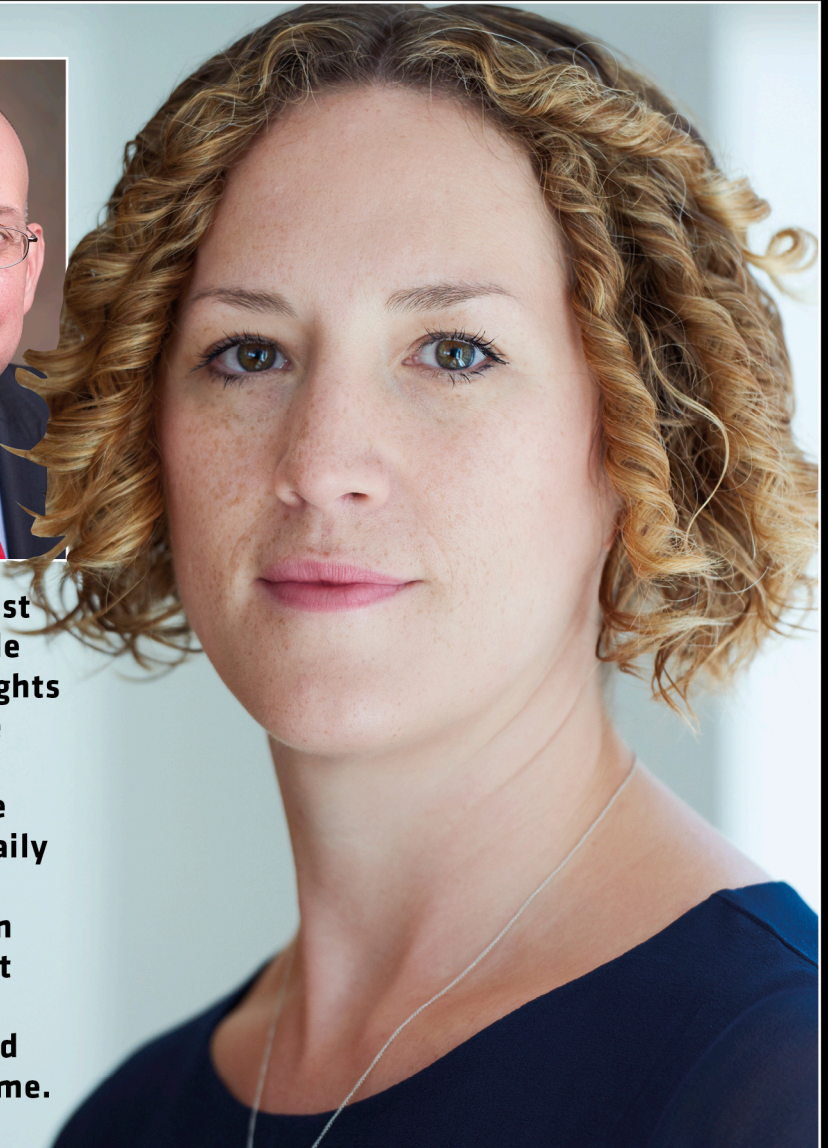


THE TRADETECH *Daily*

THE OFFICIAL NEWSPAPER OF TRADETECH 2023



Featuring latest news alongside exclusive insights from buy-side speakers at the event, The TRADETech Daily gives you the inside track on what to expect both from the conference and the year to come.



Mifid post-Brexit: The current state of play

FOLLOWING RECENT REGULATORY MILESTONES IN THE UK AND EUROPE, THE TRADETECH DAILY EXPLORES MIFID II'S CURRENT STATE OF PLAY ON EITHER SIDE OF THE CHANNEL.

After several years of back and forth following the UK's departure from the European Union, it appears regulatory discussions around Mifid II amendments in the UK and Europe are reaching a turning point.

Recent announcements on either side of the channel signify huge milestones, some of which pre-date Brexit all together. Not least among

these are plans to implement a consolidated tape – something participants have spent decades lobbying for.

February was an exciting month from a regulatory perspective. In the space of one week, the markets saw two major decisions in the UK and Europe. First, was the European Parliament's Economic and Monetary Affairs Committee

(ECON) vote in favour of MEP Danuta Hübner's draft report on Mifid II by a landslide majority.

Originally drafted in July 2022, the report outlines amendments to the regulatory framework around the controversial practice of payment for order flow (PFOF), dark pool caps, and what form the much-coveted consolidated

Continues on page 6